

Benefits of Silk Co Operative Societies—A Review Based Paper

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ABSTRACT - The handloom weavers' co-operative societies were started for the benefits of the coolie weavers from the grasp of supervisor weavers and to improve the money related conditions of weavers. The paper stresses on its importance and how it protects the workers working in a silk industry. It acts as a shield against discrimination, unfair and unequal treatment among workers. Thus, cooperative societies give a secure feel among workers. The main objective of the silk Cooperative societies is to organize and promote handloom industry as a whole and develop cooperative weavers in Tami Nadu on a commercially viable manner.

KEYWORDS: Cooperative societies, silk cooperatives, silk, handloom weavers.

I. INDRODUCTION

Silk is a fantastic value added item and it by and large positions comparably higher than some other material fiber known in humankind's history or being utilized in present events because of its interest among customer, unit quality, shape vitality, employment creation, work conveyed inside ages in creator systems and the intangible value related to the shielding of mankind's social heritage. All through the many years, silk has been seen for its noteworthy characteristics of comfort, fabulousness and shine. The most esteemed fiber, the world over, silk implies excess, refinement and class with its unparalleled loftiness; the silk texture has managed as the undisputed "leader of textiles" throughout the years.

Silk industry is an aftereffect of sericulture which is an agro-based, work proficient and trade base cottage industry. This industry comprises of mulberry development/silk worm raising, realing, winding and weaving, which are undefined connections on a chain. The silk business is a standard industry, which goes under the handloom business, and it has a long story establishment. Till the beginning of this century, the silk business was seen as industrial cooperatives and put under the overlay of the modern cooperatives. From the soonest beginning stage of this century, the Government started financing the silk modern cooperatives. All the electrifying headway of this general public can be credited to the masterminded period which started from 1951 and is being continued as Five Year Plans.

The Government of India gave cautious consideration in its Five Year Plans to the co-operative silk societies to propel this industry and development, by setting up the All India

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Handloom Board. The Government of India tended to the activity of the co-operative in its modern strategy in 1973, bringing the little and medium business individuals under the co-operative line, giving those assets and concessions to propel the silk co-operative societies.

II. CO-OPERATIVES

Co-operatives have propelled inside and out in the course of the last two hundred years and are of growing importance to economies and societies all through the world free of measurement of financial enhancement. In any case, cooperatives, when in doubt, are periphery to contemporary academic assessments. Likewise, they are viewing as inefficient and reasonably deficient various leveled sorts whose presence is regularly transient and just of some essentialness amidst emergencies and to fringe financial members. To be sure, even those with an astute eye see cooperatives as of minor noteworthiness. It is in this way of some outcome to discuss the significance of cooperatives over chronicled time and how much cooperatives are extremely both proficient and compelling financially and socially.

HANDLOOM CO OPERATIVE SOCIETIES

The handloom weavers' co-operative societies were started prevalently for the upsides of the coolie weavers from the grip of boss weavers and to improve the financial conditions of weavers. Before starting handloom weavers co-operative societies the handloom weavers depend upon boss weavers for getting yarn, fund and for advancing their things. Experienced weavers supply yarn to them and assemble the completed things from them. They pay wages to the handloom weavers at piece rate. The handloom weavers along these lines depend upon boss weavers for



getting business. In explicit occasions like festivals, marriage and passing of a person from the family, they similarly get money from the boss weavers.

FEATURES OF CO-OPERATIVES

Co-operation is an exceptional technique for working together. It has the accompanying highlights:

- 1. An Association of Persons: A Co-operative Society shows up when a get-together of individuals join hand and frame an enrollment.
- 2. An Enterprise or Undertaking: Co-action lays weight on good standard and it is basically an enterprise. It is controlled by individuals themselves at their very own cost and risk.
- 3. Purposeful Association: An individual is permitted to join the Society and leave from his enlistment of the Society at his will and alert.
- 4. Organization Objective: The principle challenge of cooperative society is to serve its individuals rather than to secure advantages.
- 5. Just Management: The Co-operative Society seeks after the cardinal standard of lion's share decide government that is, exclusive one vote. The issues are dealt with by the Board of Directors. The capital does not get any remarkable treatment over individual in co-movement.
- 6. Value: No isolation among individuals is made on the grounds of religious confidence, political theory, and informative capacities.
- 7. Gauges of Social Justice: There is no class division among business individuals and normal laborers in Comovement.
- 8. Financial Movement: A bit of Socio-monetary Movement the Co-operative development is viewed as a constituent bit of the general financial development of the country.
- 9. Proportionality or equality: It relies upon proportionality or consistency The surplus is circled not according to share taken yet rather as shown by the degree of business movement a section has influenced with the general public.
- 10. Comprehensive Movement: It is a Universal Movement found in all countries of the world.

OBJECTIVES AND FUNCTIONS OF WEAVERS CO-OPERATIVE SOCIETIES

Weaver's Co-operative Societies are developed in any zone where there is gathering of weavers with the accompanying fundamental goals.

- 1. Improvement of the handloom business.
- 2. Improvement of the financial condition of the weavers staying in the region of movement. For accomplishing these

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two principle goals, the general public endeavors the accompanying limits

Fund-raising from the weavers and others by

- I) Issue of shares
- ii) Borrowing
- iii) Receiving deposits
- 3. Purchasing raw materials and machines as may be required for the business
- 4. Flowing raw materials and machines for money or credit to the individuals.
- 5. Purchasing yarn and other raw materials.
- 6. Moving yam and other raw materials to the weaver individuals to convert the proportionate into completed things.
- 7. Portion of wages to individuals for changing over the raw materials into completed merchandise.
- 8. Arrange the advancing of the completed merchandise to the best favored angle of the general public.
- 9. Purchasing and holding in like way or letting on contract improved machines related with the business.
- 10. Going about as an administrator for the joint purchase of the nearby and diverse necessities of its individuals and part the offer of their completed things.
- 11. Taking up insurance office and masterminding the assurance of the lives of the individuals.
- 12. Opening arrangements distribution centers in spots picked by the Board of Directors subject to the past underwriting of the Registrar.
- 13. Securing advances from the Government to be utilized for the issue of advances to individuals for the arrival of prior obligations to boss weavers contracted before the passage into the general public and doing some different exhibitions supportive for the accomplishment of the fundamental goals.

III. REVIEW OF LITERATURE

Literature review plays an important role in a researcher's preparation of research problem. In order to find out a gap between what we already know and what we like to identify, a researcher can utilize not only the concepts but also classifications in performing.

Syed Yaseen (2013) inspected that India took the test of generation of astounding silk in anticipated that amount should meet the domestic need and notwithstanding win profitable foreign trade. Measures like the help of extra mechanical and monetary research in the diverse parts of sericulture, reliability and quality control of silk and silk products, condition of quality seeds, conveying data among



the agriculturists concerning ranch illness and support of advertising and consistent in costs of silk cocoons and raw silk. The material segment is additionally created to help the agro framework with the goal that ideal value option is conceivable. Central Silk Board has starting late had the ability to adjust and create cross breed silkworm races which can yield raw silk of widespread measures thusly expanding generation. With these races, we can expect changes in the promoting and handling of cocoons, India can hope to grow its clearance of domestic raw silk past its very own borders.

Daskalakis et al. (2013) have investigated the dimension of access to various foundations of fund of the little enterprises in Greece. Value financing, Debt financing and grant financing were utilized in the assessment. The examination exhibited that associations depend profoundly without anyone else funds and are reluctant to raise new capital from sources outside their family. As such, there is reluctance in using new outside value like business capital and blessed messenger financing. What's more, concerning debt financing, firms have constrained access to debt anyway they had been using more debt than what they right presently do. Finally as for grant financing, smaller scale and little firms have not been exceptional educated to partake in the State grants and co-financed ventures, which clearly demonstrates the educational hole in grant financing.

Dewangan S.K (2013) seen that according to the MGNREGA work card holder populace must get 100 days' work in a year where sericulture allows 151-200 days for example 63%. Sericulture segment very qualifies as a champion among the most fitting agro-based cottage industry for country advancement, condition security and rebuilding. This segment isn't basic for producing rustic employment and anticipating country relocations and furthermore for occupation in assurance and ecology preservation, inheritance and socio culture values. Sericulture practices give a perfect alternative for the ladies on account of the exact idea of the exercises that can occur close to the homes. At any rate the contribution by ladies' in the division is imperceptible as a result of various impediments, for instance, Lack of ladies arranged systems in research, arranging, execution and assessment of technique, Lack of approachable marketing administrations in the farm and non-farm sectors, Inadequacy of ladies expansion workers, Methodologies, time range, territory of preparing Programmers put constraints on cooperation of women's, Lack of consistency in the activities usage, Lack of access to establishment like land, water, power, apparatus, credit for working capital and outlook of people working in the financial foundations indicates restrictions.

Charu Gupta et al (2013) examined about the unadulterated prodigies in red shade from Trichoderma species for coloring silk and wool textures. Colored

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examples were furthermore surveyed for rate assimilation and color value which was seen to be more critical for wool than silk. Speed properties towards washing and scouring were seen to be high caliber. Expelled shade from parasitic starting point. They separated colors from Curvalaia lunata, Trichoderma virens and Alternaria alternata. The shade exhibited antifungal property. It showed most surprising optical densities and exhibited no poor effect on the elasticity of the texture and on the human skin.

Alin Borah Bortamuly and Kishor Goswami (2012) made an undertaking to inspect the components affecting the wage structure of the handloom business from a sexual orientation perspective. It investigates the wage differential concerning sexual introduction and furthermore sort of work the experts are depended with. The examination relies upon fundamental data accumulated from 300 respondents in 13 regions in Assam. Various backslide strategy is used to examinations the data. The outcomes show that in case of legally binding workers, there is no sexual orientation isolation in wages, however it is found in case of month to month assessed pros. Profitability of the workers is seen to be vital both for month to month assessed and furthermore legally binding experts. Components like preparing and experience don't have any basic effect on the wage structure of the workers in the handloom business in Assam. As such, the organization mechanical assembly should address the sex wage partition for month to month assessed weavers and reelers and back up help offices for definitive authorities of the business in the State. The present examination altogether widens our comprehension of the wage profit situation in Assam's handloom part from sexual orientation perspective.

Shukla Ruchira (2012) suggested that it is vital to know the sericulture financial matters to persuade new farmers to take up sericulture and raise their compensation. It is more work escalated and has low capital need and serves a good decision for little farmers to build job essentialness and income per annum. The research found that in garden establishment, Highest offer of cost was connected with human work (INR 14,400.00) trailed by that for FYM (INR 2418.75). In like manner human work (51.93%) accounted for most extreme factor of cost in leaf generation practices too much owing, making it difficult to high work wages and absence of labor. Work (25.33%) was second noteworthy cost division by mulberry leaf (38.64%) in silk cocoon generation. The typical yield of silk cocoon got was 1289.04 kg/ha consistently. The net return got was INR 52039.32 and advantage cost proportion was 1.49.

Marimuthu, K. N (2012) "Financial performance of Textile industry: An investigation of recorded organization in Tamil Nadu" expressed that Coimbatore is known as Manchester of South India. 76% of India's total material market is from Erode (Tex-City or Loom-City of India) and 56% of knitwear comes from Tirupur. Every organization



could contribute based on current performance compared with before year or with other organization. Fundamental administration, extra speculation, liquidity position changes in working capital depend on the performance and return of organization reports. Assets are required for everyday business tasks of the firm and how to utilize it and how to keep up a vital to keep separate from loses from the speculation are discussed here also, it happens by incapable administration. The objective of the paper is to look at the performance of textile industry in the picked organizations from Tamil Nadu. Likewise, the data assembled from the CMIE and utilized the gadgets of ANOVA and connecting with estimations.

Mine Aysen Doyran and et al. (2011) recommended "Exercise for Latin America from the Asian material industry encounter" the exercises for Latin America from the Asian material industry encounter. This paper takes a gander at continuous insights in US material and dressing trade with picked Latin American and Asian economies, contrasting data on material charges from the best 10 suppliers some place in the scope of 1995 and 2003. It evaluates the basic effects of the Agreement on Textiles and Clothing (ATC) of 1995, which accommodated a 10-year parcel wipe out process for WTO part countries. Since its advancement into WTO, China has displaced Mexico as the best supplier of merchandise to the US. In like manner, a concise examination with other worldwide experience of creating economies is given with the ultimate objective to clear up the significance of the material business in the locale and world economy. This observational work can be the starting stage for arrangement makers to configuration whole deal procedures that are required for Latin America to contend viably in the US grandstand and advance the revamping of articles of clothing and material age at the country level.

Cathelina (2010) attempted to call attention to the operational issues and the toll potential outcomes and odds of handloom industry in Erode District. The examination attempted to make out the impact of government policies and plans on handloom industry in this area. The financial profile of the handloom weavers working under the cooperative companies are in like manner to oversee by the examination. It has been suggested that the government should give more noteworthy presentation in foreign countries about the hugeness of handlooms and claim to fame in its weaving.

IV. RESEARCH GAP

Review of the various studies identified with handloom cooperative and handloom silk co-operative societies were considered beforehand to get a major picture about various element of co-operative society on the more extensive area. In any case, there are no researches that depict about financial management practices of silk cooperative

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societies. The present examination endeavors to fill this research gap.

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